

DORIC NIMROD AIR THREE LIMITED

DIVIDEND DECLARATION

Overview

Doric Nimrod Air Three Limited (LSE:DNA3) (the "Company") is a Guernsey domiciled company with shares admitted to trading on the Specialist Fund Segment of the London Stock Exchange's Main Market.

Declaration of Dividend

In line with the distribution policy the directors of the Company have declared a second interim dividend of 2.0625 pence per Ordinary Preference Share in respect of the financial period ending 31 March, 2018.

This dividend will be payable on or around 28 July, 2017 to holders on record 21 July, 2017. The corresponding ex-dividend date will be 20 July, 2017.

Future dividend payments are anticipated to be declared and paid on a quarterly cycle as per the Prospectus subject to compliance with applicable laws and regulations.

A quarterly fact sheet will be posted on the Company's website today.

<http://www.dnairthree.com/investors/quarterly-factsheet.html>

Investment Objectives and Policy

The Company's investment objective is to obtain income returns and a capital return for its Shareholders by acquiring, leasing and then selling aircraft.

In the pursuit of its investment objective the Company has used the net proceeds of placings and other equity capital raisings, together with debt facilities (or instruments), to acquire four Airbus A380 aircraft which have each been leased on twelve years terms to Emirates Airline ("Emirates"), the national carrier owned by the Investment Corporation of Dubai based in Dubai, United Arab Emirates.

The Company aims to provide Shareholders with an attractive total return comprising income, from distributions through the period of the Company's ownership of the Assets, and capital, upon the sale of the Assets.

Investor information

The latest available information on the Company can be accessed via the website.

This document has been issued by, and is the sole responsibility of the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer, or solicitation, to deal in the shares of the Company. The price of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.

By order of the Board

For further information, please contact:

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E&OE – in transmission